



Founded in 1868, **MetLife, Inc.** is a leading global provider of insurance, annuities, and employee benefit programs, serving 90 million customers

Through its subsidiaries and affiliates, MetLife holds leading market positions in the United States, Japan, Latin America, Asia, Europe, the Middle East and Africa. MetLife is #1 within the Life and Health Insurance category on the Fortune Magazine "World's Most Admired Companies" survey list.

Client's needs

With Enterprise Performance Management (EPM) and Business Intelligence (BI) solutions implemented and effectively in use for over seven years already, MetLife was confident that Oracle technology could provide a solution to replace and improve their allocation process which included thousands of individual allocation steps that required heavy maintenance. Consisting of PeopleSoft GL for Actuals and Microsoft Access databases for Budget and Forecast data, expense allocations methodologies, processes, and/or applications were executed in stages across three or more days for Forecast and in one or more days for Budget and Actuals. Summarized results for Actuals were loaded to Hyperion Financial Management (HFM). MetLife wanted to improve the time it took to provide the Finance team allocated costs by standardizing the process.

Alithya's Solution

Long time partners for implementing solutions, MetLife and Alithya collaborated to address the former's current business needs. A solution was proposed using a phased approach for expense allocation re-engineering, with an initial focus on monthly allocation of corporate shared services and international Budget and Forecast expenses, followed by allocation of Actuals expense data, and finally Regional expansion. In just a matter of months, team members worked with the client to:

- Analyze allocation requirements
- Design, develop, implement, and test the solution according to MetLife's procedures
- Provide support to go-live
- Add additional level of detail to the solution

Benefits Realized

With phase 1 completed to provide Budget allocations, MetLife established a platform for Global Expense Allocations along with a central location for all allocations across their key financial systems, including Americas and regional ledgers as well as Hyperion Planning. Additionally, the Finance team understands their allocated costs better because of improved transparency with enhanced reporting capabilities and analytics of allocated amounts and underlying methodologies and drivers.

AS A NORTH AMERICAN LEADER IN STRATEGY AND DIGITAL TECHNOLOGY, Alithya designs and builds innovative and efficient digital solutions for business challenges. Our clients cover a large spectrum of sectors including Banking, Investment and Insurance, Energy, Manufacturing, Retail and Distribution, Telecommunications, Transportation, Professional services, Healthcare and Government. Our 2,000 professionals in Canada, the US, and Europe combine pragmatic understanding and creative thinking to structure and streamline intricate operational ecosystems, help transform their businesses, and drive their growth every single day.

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