

Transforming the Insurance Industry with Core Applications and Tailored Solutions

Key Features

- > Built on Oracle's EPM Cloud
- > Insightful dashboards provide an understanding of results and process dependencies
- > "What-if" capabilities provide insight into changing drivers and conditions
- > Secure data protection
- > Templated for standardization of enterprise-wide processes
- > Single version of the truth ensures accuracy
- > Collaborative workflow

Applications in the Cloud: Solutions Designed for Success

Insurance companies face an ever-changing environment with disruptive technologies, new product offerings, changing market conditions, and material loss events. To stay competitive, flexibility to review the impact of changes in financial conditions and in the ability to create scenarios to evaluate various changes to drivers and other what-if scenarios are paramount. Alithya's solutions are built on Oracle's market leading technology to reduce risk and maximize agility. Sustained improvement enables today's modern insurance organizations to turn data into a strategic asset.

What do Alithya's Solutions Provide?

> Efficient Planning for Insurance

Deliver a comprehensive planning process to key decision makers and offer visibility into factors that impact performance across all financial statements. Included are what-if scenarios to evaluate the impact of material loss events and changes in market conditions as well as flexible reporting for efficient results analysis.

> Transparency into GAAP and Statutory Differences in the Close

Gain insight into the consolidation process, a streamlined approach to capturing GAAP to Stat differences, and ensure that progress in the consolidation is understood.

> Preparation of Annual Statutory Reporting

Adopt a repeatable process that allows for a seamless rollforward of prior period data, notifications when documents are ready for preparation, review and sign-off, and an audit trail for changes to the document and a collaborative forum to ask questions and make comments. The solution allows for insight into bottlenecks in the process, eliminates the risk of version control, and reconciles financial tables to verbiage.

Key Benefits

- > Efficiency through repeatable processes
- > Provides senior management with transparency and insight.
- > Speed-to-market allows for efficient decision making
- > Highly scalable and flexible
- > Insightful workflow
- > Auditable and controlled
- > Flexibility to review results and changes in drivers

> Insurance Allocations and Profitability

Allocate expenses efficiently as part of the close process, ensuring accuracy in reported results and a deeper analysis of the profitability of lines of business, branches, and entities.

> Foreign Exchange Analytics Management

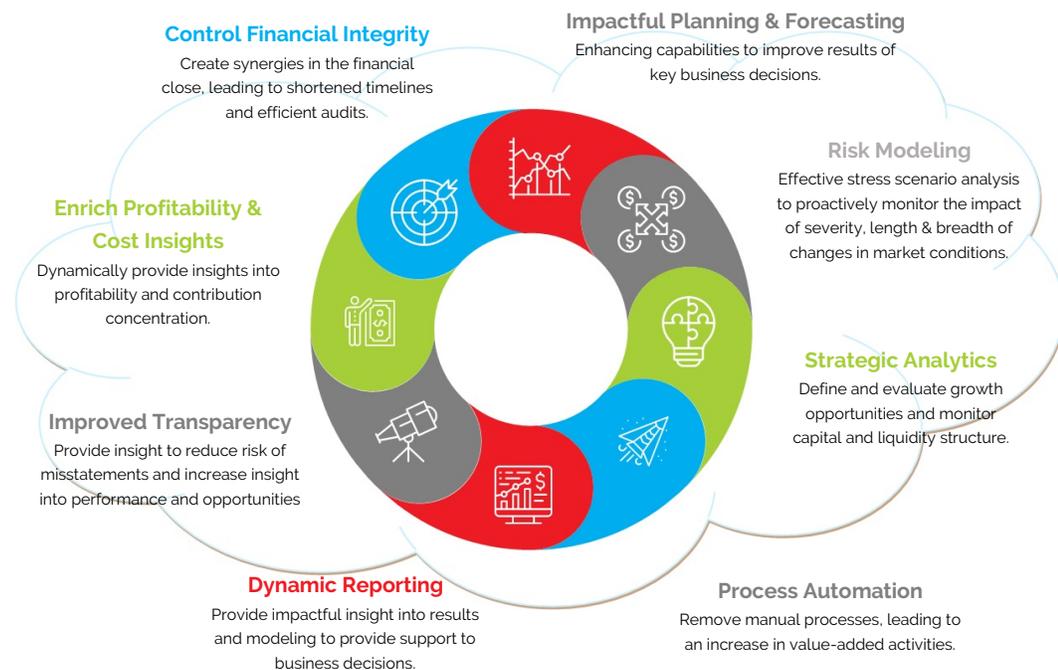
Provide "what-if" capabilities to analyze changes in market conditions and foreign exchange rates. For example, during Brexit and the 2008 economic crisis, Alithya's clients were quickly able to provide insight into the impact of changes in foreign exchange rates on current period financials. Additionally, the solution allows for accurate disclosure management for board and external reporting purposes.

> Investment Portfolio Disclosure Management

Create efficiencies in completing disclosures, all while also providing insight into the process, thereby eliminating the traditional and manual nature of creating disclosure tables in Excel.

> Understanding Concentration Risk

Gain insight into concentrations related to lines of business, clients and counterparties, geography, and more. Dashboards and reports provide insight into where additional risk management or a re-allocation of capital may be needed.



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ALITHYA GROUP INC. IS A LEADER IN STRATEGY AND DIGITAL TRANSFORMATION IN NORTH AMERICA. Founded in 1992, the Company counts on 2,000 professionals in Canada, the United States and Europe. Alithya's integrated offering is based on four pillars of expertise: strategy services, application services, enterprise solutions and data and analytics. Alithya deploys solutions, services, and skillsets to craft tools tailored to its clients' unique business needs in the Financial Services, Manufacturing, Energy, Telecommunications, Transportation and Logistics, Professional Services, Healthcare, and Government sectors.

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